

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7231**

**BILL NUMBER:** HB 1612

**SUBJECT:** Mechanic's liens.

**FIRST AUTHOR:** Rep. Elrod

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**NOTE PREPARED:** Jan 4, 2007

**BILL AMENDED:**

**BILL STATUS:** As Introduced

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** The bill provides that a mechanic's lien has priority over a mortgage or a lien for the development, construction, alteration, or repair of certain property.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Karen Firestone, 317-234-2106.