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FISCAL IMPACT STATEMENT

LS 6073

BILL NUMBER: SB 14

NOTE PREPARED: Nov 7, 2006

BILL AMENDED:

SUBJECT: Public-Private Agreements for Railroads.

FIRST AUTHOR: Sen. Jackman

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill adds passenger and freight railroad systems to the definition of "project" for purposes of public-private agreements by the Department of Transportation (INDOT). It provides that INDOT may issue a request for proposals and enter into a public-private agreement for a railroad project without legislative approval.

Effective Date: July 1, 2007.

Explanation of State Expenditures: Under current law, certain types of public-private agreements can be undertaken with the approval of the General Assembly. This bill would remove the requirement that the General Assembly approve passenger and freight railroad system projects, while expanding the types of projects that may be considered for public-private agreements to include this type of project. Ultimately, the fiscal impact of this bill will depend on administrative actions as to the number, type, and scope of projects undertaken.

Explanation of State Revenues: See *Explanation of State Expenditures*, above.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation; Indiana Finance Authority.

Local Agencies Affected:

Information Sources:

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