

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7040

BILL NUMBER: SB 388

NOTE PREPARED: Jan 2, 2007

BILL AMENDED:

SUBJECT: Land Use Issues.

FIRST AUTHOR: Sen. Broden

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: *Executive Sessions:* This bill allows a public agency engaged in economic development or redevelopment activities to conduct interviews with commercial and industrial prospects in an executive session. The bill also allows a public agency to withhold records relating to the discussions and negotiations with industrial, commercial, or research prospects from public inspection and copying. The bill requires the public agency to disclose the terms of the final offer of public financial resources communicated to a prospect after discussions and negotiations have ended.

Disannexation Proceedings: This bill requires a city legislative body and works board to jointly conduct disannexation proceedings.

Special Exceptions: The bill also provides that a special exception approved after June 30, 2007, takes effect when a certificate showing approval of the special exception and acknowledged by the zoning authority is recorded with the county recorder.

Effective Date: July 1, 2007.

Explanation of State Expenditures: *Executive Sessions:* This bill may result in a savings to any state agency engaged in economic development or redevelopment activities. Any savings would be a result of the estimated lower cost of conducting interviews with commercial and industrial prospects in an executive session rather than a public hearing.

Explanation of State Revenues:

Explanation of Local Expenditures: *Executive Sessions:* This bill may result in a savings to any local unit of government engaged in economic development or redevelopment activities. Any savings would be a result of the estimated lower cost of conducting interviews with commercial and industrial prospects in an executive session rather than a public hearing.

Disannexation Proceedings: This bill requires a city legislative body and works board to jointly conduct disannexation proceedings. Under current law, these hearings are conducted only by the works board. Therefore, there will be an increase in expenditures for city legislative bodies and possibly the works board in being required to coordinate a joint hearing for these proceedings. It is estimated that these requirements could be implemented by these entities through the use of existing staff and resources.

Special Exceptions: The provisions in the bill amending procedures for filing of special exceptions are not expected to have a fiscal impact, since any increase in expenditures could be offset by the reasonable fee that may be charged under IC 36-7-4-411.

Explanation of Local Revenues:

State Agencies Affected: All.

Local Agencies Affected: All.

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.