

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 500 be amended to read as follows:

- 1 Page 28, delete lines 11 through 31, begin a new paragraph and
- 2 insert:
- 3 "SECTION 22. IC 6-2.5-6-10 IS AMENDED TO READ AS
- 4 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 10. (a) In order to
- 5 compensate retail merchants for collecting and timely remitting the
- 6 state gross retail tax and the state use tax, every retail merchant, except
- 7 a retail merchant referred to in subsection (c), is entitled to deduct and
- 8 retain from the amount of those taxes otherwise required to be remitted
- 9 under IC 6-2.5-7-5 or under this chapter, if timely remitted, a retail
- 10 merchant's collection allowance.
- 11 (b) The allowance equals ~~eighty-three hundredths percent (0.83%)~~
- 12 **a percentage** of the retail merchant's state gross retail and use tax
- 13 liability accrued during a reporting period, **specified as follows:**
- 14 **(1) Eighty-three hundredths percent (0.83%) on the first**
- 15 **seven hundred fifty thousand dollars (\$750,000) of the retail**
- 16 **merchant's accrued state gross retail and use tax liability for**
- 17 **the calendar year of the reporting period.**
- 18 **(2) Thirteen-hundredths percent (0.13%) on the retail**
- 19 **merchant's accrued state gross retail and use tax liability in**
- 20 **excess of seven hundred fifty thousand dollars (\$750,000) for**
- 21 **the calendar year of the reporting period.**
- 22 (c) A retail merchant described in IC 6-2.5-4-5 or IC 6-2.5-4-6 is not
- 23 entitled to the allowance provided by this section."
- 24 Page 71, between lines 9 and 10, begin a new paragraph and insert:

1 "SECTION 57. [EFFECTIVE JULY 1, 2007] (a) **IC 6-2.5-6-10, as**
2 **amended by this act, applies to reporting periods beginning after**
3 **June 30, 2007.**
4 **(b) The amount of a retail merchant's state gross retail and use**
5 **tax liability under IC 6-2.5 accrued during the period beginning**
6 **after December 31, 2006, and ending before July 1, 2007, must be**
7 **used to determine the applicable percentage applied under**
8 **IC 6-2.5-6-10(b), as amended by this act, for a reporting period**
9 **beginning after June 30, 2007, and ending before January 1, 2008."**
10 Renumber all SECTIONS consecutively.
 (Reference is to ESB 500 as printed April 3, 2007.)

Representative Thompson