

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 500 be amended to read as follows:

- 1 Replace the effective date in SECTION 16 with "[EFFECTIVE
- 2 DECEMBER 16, 2007]".
- 3 Page 20, line 9, after "on the" insert "**lesser of the**".
- 4 Page 20, strike line 11.
- 5 Page 20, line 12, strike "income tax liability for such taxable year."
- 6 and insert "**the amount calculated in subdivision (1) or the**
- 7 **difference between the actual amount paid by the corporation on**
- 8 **the estimated return and the amount calculated in subdivision (2).**".
- 9 Page 29, between lines 38 and 39, begin a new paragraph and insert:
- 10 "**SECTION 30. [EFFECTIVE JULY 1, 2007] IC 6-3-4-4.1, as**
- 11 **amended by this act, applies to taxable years beginning after**
- 12 **December 15, 2007.**".
- 13 Re-number all SECTIONS consecutively.
(Reference is to SB 500 as printed January 30, 2007.)

Senator KENLEY