

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Education and Career Development, to which was referred Senate Bill No. 548, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, delete lines 18 through 42.
- 2 Page 3, delete lines 1 through 34.
- 3 Page 4, line 12, delete "used" and insert "**used:**
- 4 (1)".
- 5 Page 4, line 12, delete "costs." and insert "**costs; and**
- 6 (2) to repay advances made under IC 20-49-7."
- 7 Page 4, line 23, after "10." insert "**(a)**".
- 8 Page 4, between lines 40 and 41, begin a new paragraph and insert:
- 9 "**(b) A charter school that receives a grant for operational costs**
- 10 **under this section may not receive an advancement for operational**
- 11 **costs under IC 20-49-7.**
- 12 **Sec. 11. (a) The amount of a grant to repay an advance made**
- 13 **under IC 20-49-7 may not exceed the amount that a charter school**
- 14 **is required to repay to the charter school advancement account on**
- 15 **the date the charter school receives the grant.**
- 16 **(b) A charter school that receives a grant under this section**
- 17 **shall use the grant to repay the charter school's obligation to the**
- 18 **charter school account."**

- 1 Page 5, delete lines 40 through 42.
- 2 Delete pages 6 through 7.
- 3 Renumber all SECTIONS consecutively.
(Reference is to SB 548 as introduced.)

and when so amended that said bill be reassigned to the Senate Committee on Tax and Fiscal Policy.

Committee Vote: Yeas 6, Nays 4.

Lubbers

Chairperson