

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6326**

**BILL NUMBER:** HB 1051

**NOTE PREPARED:** Feb 27, 2008

**BILL AMENDED:**

**SUBJECT:** School Corporation Donations to Foundations.

**FIRST AUTHOR:** Rep. Crooks

**FIRST SPONSOR:** Sen. Lubbers

**BILL STATUS:** Enrolled

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill permits a school corporation to annually donate not more than \$25,000 to a community foundation if the donation is matched by a private donor. (Current law permits school corporations to make matched donations only to public school endowment corporations.)

**Effective Date:** July 1, 2008.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill would allow school corporations to make donations to community foundations in addition to public school endowment corporations. The bill could increase the number of donations made by schools. The impact is probably minor and depends on local action.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** School corporations.

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.