

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6516

BILL NUMBER: HB 1061

NOTE PREPARED: Jan 29, 2008

BILL AMENDED: Jan 28, 2008

SUBJECT: Application of Landlord-Tenant Statutes.

FIRST AUTHOR: Rep. Day

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: (Amended) The bill provides that the residential landlord-tenant statutes apply to a rental agreement that gives the tenant an option to purchase and that is entered into after June 30, 2008. The bill eliminates the lien on property for delinquent sewer and water charges incurred by a tenant who is not the owner of the property.

Effective Date: (Amended) Upon Passage; July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) Elimination of sewer and water liens on certain tenants could reduce revenue collected by certain taxing units.

State Agencies Affected:

Local Agencies Affected: Municipal sewer districts, municipal utilities.

Information Sources:

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