

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6973
BILL NUMBER: HB 1284

NOTE PREPARED: Jan 25, 2008
BILL AMENDED: Jan 24, 2008

SUBJECT: Insurance.

FIRST AUTHOR: Rep. Fry
FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill allows certain kinds of insurance to be provided on a group basis in certain circumstances. It permits a group life insurance policy to cover a spouse or dependent child for more than 50% of the amount provided for the insured.

The bill exempts a commissioner of insurance request for certain information from the requirement to issue an examination warrant.

The bill revises the accident and sickness insurance form filing requirements concerning commissioner actions.

It requires an accident and sickness insurer and a health maintenance organization to take certain actions with regard to providing coverage for certain individuals less than 24 years of age.

Effective Date: July 1, 2008.

Explanation of State Expenditures: (Revised) The Commissioner of the Department of Insurance (DOI) may adopt rules. Any additional expenses associated with adopting rules can be covered using the DOI's existing level of resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI.

Local Agencies Affected:

Information Sources:

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