

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6977**

**BILL NUMBER:** HB 1379

**NOTE PREPARED:** Jan 14, 2008

**BILL AMENDED:**

**SUBJECT:** Viatical settlements.

**FIRST AUTHOR:** Rep. Ripley

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill repeals the current law concerning viatical settlements and replaces current law with a modified version of the model viatical settlements law of the National Association of Insurance Commissioners. The bill makes conforming amendments.

**Effective Date:** July 1, 2008.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** DOI.

**Local Agencies Affected:**

**Information Sources:** DOI.

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