

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6977

BILL NUMBER: HB 1379

NOTE PREPARED: Jan 24, 2008

BILL AMENDED:

SUBJECT: Viatical settlements.

FIRST AUTHOR: Rep. Ripley

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill repeals the current law concerning viatical settlements and replaces current law with a modified version of the model viatical settlements law of the National Association of Insurance Commissioners. The bill makes conforming amendments.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI.

Local Agencies Affected:

Information Sources: DOI.

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