

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6783

BILL NUMBER: SB 205

NOTE PREPARED: Dec 31, 2007

BILL AMENDED:

SUBJECT: Candidates' consumer credit scores.

FIRST AUTHOR: Sen. Walker

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: Requires a candidate for a state office, legislative office, local office, or school board office that includes: (1) the duty to prepare a budget estimate, an annual budget, or a biennial budget; or (2) the power to adopt or fix an annual or biennial budget; to submit with the individual's declaration of candidacy the candidate's current consumer credit score from at least one consumer reporting agency.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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