

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6623

BILL NUMBER: SB 367

NOTE PREPARED: Dec 21, 2007

BILL AMENDED:

SUBJECT: Financial Responsibility for Carriers of Property.

FIRST AUTHOR: Sen. Skinner

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill requires an interstate and intrastate carrier of nonhazardous property to have not less than \$1,000,000 in financial responsibility in effect in order to operate in Indiana.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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