

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1379 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 27-1-12-44 IS ADDED TO THE INDIANA CODE
4 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
5 1, 2008]: **Sec. 44. (a) This section applies to a life insurance policy
6 that is issued after June 30, 2008.**
7 **(b) Notwithstanding any other law, an insurer shall not, after a
8 life insurance policy has been in force for two (2) years after the
9 life insurance policy's date of issue, allege that the life insurance
10 policy was issued in connection with stranger originated life
11 insurance (as defined in IC 27-8-19.8-7.8) as a basis to deny
12 payment of the proceeds of the life insurance policy."**
13 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1379 as printed February 19, 2008.)

Senator STEELE