

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6330**  
**BILL NUMBER:** HB 1048

**NOTE PREPARED:** Feb 23, 2009  
**BILL AMENDED:**

**SUBJECT:** PERF Board Membership.

**FIRST AUTHOR:** Rep. Niezgodski  
**FIRST SPONSOR:** Sen. Kruse

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill adds a police officer or firefighter as a member of the Board of Trustees of the Public Employees' Retirement Fund (PERF).

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** Each trustee who is not a state officer or employee is entitled to receive reimbursement for necessary expenses actually incurred through service on the Board. Each trustee who is a state officer or employee is entitled to reimbursement for necessary expenses actually incurred through service on the Board. Adding a member to the PERF Board will increase expenditures for PERF. The increase is expected to be minimal and can be implemented within the PERF's existing level of resources. The fund affected is the PERF Administrative Fund. [For the period January 2008 through October 2008, PERF has spent approximately \$1,900 for the Board of Trustees.]

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** PERF.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** James Sperlik, 317-232-9866.