

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6489**

**BILL NUMBER:** HB 1172

**NOTE PREPARED:** Dec 12, 2008

**BILL AMENDED:**

**SUBJECT:** Use of minority and women's business enterprises.

**FIRST AUTHOR:** Rep. Riecken

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** Expands the duties of the governor's commission on minority and women's business enterprises to include setting goals: (1) for all contracts entered into and grants made with state or local funds or involving the use of state or local real property; or (2) whenever incentives involving state or local funds are offered.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Diane Powers, 317-232-9853.