

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6252**  
**BILL NUMBER:** HB 1255

**NOTE PREPARED:** Nov 25, 2008  
**BILL AMENDED:**

**SUBJECT:** Public Pension Information.

**FIRST AUTHOR:** Rep. Thompson  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**  GENERAL  
 DEDICATED  
 FEDERAL

**IMPACT:** State & Local

**Summary of Legislation:** This bill provides that records concerning: (1) mandatory public retirement fund contributions that are paid by the state or another employer on behalf of, and are individually identifiable to, a fund member; and (2) the amount of an employer-paid retirement or disability benefit; are public records.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** This bill affects the following funds: (1) the Legislators' Retirement System; (2) the state Excise Police and Conservation Officers' Retirement Fund; (3) the Public Employees' Retirement Fund (PERF); (4) the Teachers' Retirement Fund (TRF); (5) the Judges' Retirement System; (6) the Prosecuting Attorneys' Retirement Fund; and (7) the 1977 Police Officers' and Firefighters' Pension and Disability Fund. With the exception of TRF, all other funds are managed by the Public Employees' Retirement Fund.

The specific expenditures for the affected funds are expected to be minimal. The data to comply with this proposal currently are available. The funds affected for TRF and PERF are their respective Administrative Funds.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** PERF; TRF.

**Local Agencies Affected:** Local units with members in the various pension funds.

**Information Sources:**

**Fiscal Analyst:** James Sperlik, 317-232-9866.