

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6710
BILL NUMBER: HB 1300

NOTE PREPARED: May 1, 2009
BILL AMENDED: Apr 29, 2009

SUBJECT: Health Plan Requirements and Study.

FIRST AUTHOR: Rep. Welch
FIRST SPONSOR: Sen. Miller

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: *Health Plan Requirements.* The bill requires certain insurers and health maintenance organizations (HMOs) to submit certain data and information to the Insurance Commissioner. The bill requires the Insurance Commissioner to study the submissions and make certain actuarial determinations and report to the Health Finance Commission. The bill also requires certain insurer and HMO notice to covered individuals concerning claim payments.

Health Finance Commission Study. This bill requires the Health Finance Commission to study certain issues during the 2009 interim and report to the Legislative Council.

Effective Date: Upon passage; July 1, 2009.

Explanation of State Expenditures: *Health Plan Requirements.* The Department of Insurance will not require additional resources to implement the provisions of the bill.

Health Finance Commission Study. This bill would have a minimal impact in FY 2010 only if the committee held a meeting or meetings that it would not have held were it not for the need to study the topic assigned under the bill. If the committee met an additional time or times to consider the topic, per diem and travel expenses for the committee would increase. However, total expenses for the committee could not exceed its budget, which is established by the Legislative Council. The budget for the 2008 interim was \$16,500.

The Health Finance Commission is funded from state General Fund appropriations to the Legislative Council and Legislative Services Agency.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance; Legislative Services Agency.

Local Agencies Affected:

Information Sources: DOI.

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