

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6346**

**BILL NUMBER:** HB 1433

**NOTE PREPARED:** Dec 17,2008

**BILL AMENDED:**

**SUBJECT:** Property Tax Exemption Procedure.

**FIRST AUTHOR:** Rep. Saunders

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** For purposes of review, determination, and appeal of property tax exemption applications, this bill: (1) eliminates the role of the property tax assessment board of appeals; and (2) substitutes in that role the fiscal body of the municipality in which the property is subject to assessment, or the county fiscal body if the property is not subject to assessment in a municipality.

**Effective Date:** January 1, 2010.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** Under current law all property tax exemption applications submitted to the county assessor have to be approved by the property tax assessment board of appeals (PTABOA). For taxes payable in 2010 and after, this bill would replace the PTABOA as the approving authority with either the fiscal body of a municipality if the property in question is subject to assessment in a municipality, or the fiscal body of the county if the property is not subject to assessment in the municipality.

This would probably decrease the workload of the PTABOA while increasing that of the fiscal body of the county or municipality. The fiscal impact would depend on whether more applications for exemption would be approved by either the municipality or county than by the PTABOA.

**State Agencies Affected:**

**Local Agencies Affected:** PTABOA; Counties; Municipalities.

**Information Sources:**

**Fiscal Analyst:** David Lusan, 317-232-9592.