

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7078

BILL NUMBER: HB 1640

NOTE PREPARED: Jan 1, 2009

BILL AMENDED:

SUBJECT: College Orientation to Address Financial Issues.

FIRST AUTHOR: Rep. Bell

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill requires state educational institutions to provide educational materials and informational sessions or seminars concerning credit cards and personal debt management to certain students during orientation.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The increase in state educational institutions costs would probably be minor. The institutions are allowed to use credit card and education materials and curricula prepared and distributed by nonprofit entities. The Higher Education Commission is to assist in the identification of materials.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State educational institutions; Commission for Higher Education.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.