

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7274**

**BILL NUMBER: SB 253**

**NOTE PREPARED: Jan 5, 2009**

**BILL AMENDED:**

**SUBJECT:** Property Ownership Information.

**FIRST AUTHOR:** Sen. Breaux

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** *Adoption of Ordinance-* The bill provides that the legislative body of a county may adopt an ordinance requiring an owner of real property to provide certain information to the county recorder when an instrument of title to real property located in the county is recorded.

*Additional Information Requirements-* The bill specifies that if such an ordinance is adopted: (1) the address and telephone number of each owner of the real property must be provided to the county recorder if the address of the owner is different from the address of the real property; (2) in the case of an owner that is not an individual, the name, address, and telephone number of an individual who is an officer, employee, director, member, trustee, or manager of the owner and who is authorized to accept any service of process, order, demand, or other notice must be provided to the county recorder; and (3) in the case of an owner who is a nonresident individual, the name, address, and telephone number of the owner must be provided to the county recorder.

*Additional Provisions-* The bill provides that if this information becomes outdated or becomes inaccurate, the owner of the property must update the information within 30 days after the information becomes outdated or inaccurate. The bill provides that if this information is not provided or updated as required, any notice concerning the real property that is sent by the state or a political subdivision to the individual and address most recently provided to the county recorder is considered to be sufficient notice to all owners of the real property.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** Recorders in counties that were to adopt an ordinance, under the provisions of the bill, may need to devote additional administrative time to compile the additional information required by the bill. Recorders would likely be able to index the additional information within their existing levels of resources.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** County recorders.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.