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FISCAL IMPACT STATEMENT

LS 7444
BILL NUMBER: SB 476

NOTE PREPARED: Jan 11, 2009
BILL AMENDED:

SUBJECT: Mini-trucks.

FIRST AUTHOR: Sen. Young R
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill authorizes the use of mini-trucks on Indiana highways after December 31, 2009. It requires a mini-truck that is operated on a highway to be titled and registered. The bill prohibits the operation of a mini-truck on an interstate highway. It requires a dealer of mini-trucks to register as a dealer after December 31, 2009. The bill excludes mini-trucks when being operated on a highway from the definition of "off-road vehicle" for the purpose of natural resources law. It makes conforming amendments.

Effective Date: July 1, 2009.

Explanation of State Expenditures: Any expenditures associated with the titling and registrations of mini-trucks is likely to be minimal. In CY 2007, the Bureau of Motor Vehicles (BMV) issued approximately 2.0 million vehicle titles and registered 6.3 million vehicles. The fund affected is the Motor Vehicle Highway Account, which supports the BMV. The number of mini-trucks in Indiana is not known.

Requiring the BMV to determine the true tax value of the mini-trucks should have little, if any, impact on BMV. For example, absent Manufacturer Suggested Retail Price (MSRP) for other motor vehicles, the BMV would need to determine their true tax value.

Explanation of State Revenues: Requiring the dealer of mini-trucks to register as a dealer will mean additional revenue beginning in FY 2010. The amount will depend upon the number of mini-truck dealers in the state. Fees range from \$10 to \$30. The fund affected is the Motor Vehicle Highway Account.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV.

Local Agencies Affected:

Information Sources: BMV registration and titling data for CY 2007.

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