

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 60, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, line 9, after "5." insert "(a)".
2 Page 2, between lines 10 and 11, begin a new paragraph and insert:
3 **"(b) The term does not include the following:**
4 **(1) A business entity to which the consumer has granted**
5 **authorization for the retention of credit card information for**
6 **processing recurring payments.**
7 **(2) A financial institution (as defined in IC 4-4-28-3) or an**
8 **agent of a financial institution that retains credit card**
9 **information in the regular business of providing credit card**
10 **services to consumers."**

(Reference is to SB 60 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 8, Nays 1.

Senator Paul, Chairperson