

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6212

BILL NUMBER: SB 65

NOTE PREPARED: Jan 20, 2010

BILL AMENDED: Jan 19, 2010

SUBJECT: Guardianships.

FIRST AUTHOR: Sen. Zakas

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

**FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill specifies a guardian's powers concerning the estate planning of a protected person. It repeals the current statute governing a guardian's authority to engage in estate planning for a protected person. The bill also makes various changes to statutes concerning the following: (1) the transfer on death of motor vehicles and watercraft; (2) probate notice requirements; (3) protected persons; (4) funeral declarations; (5) attorneys in fact; (6) nonprobate transferees; (7) the Transfer on Death Act; and (8) disclaiming interests in property.

(The introduced version of this bill was prepared by the Probate Code Study Commission.)

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jessica Harmon, 317-232-9854.