

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6947**

**BILL NUMBER: SB 310**

**NOTE PREPARED: Jan 1, 2010**

**BILL AMENDED:**

**SUBJECT:** Employer income tax credit for health care plan.

**FIRST AUTHOR:** Sen. Stutzman

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** \_\_\_ **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Provides a state income tax credit to an employer that pays or provides reimbursement for all or part of the cost of a health benefit plan made available to employees if the employer is eligible to or did receive the credit for offering a health benefit plan. Allows an employer to claim a credit for 25% of the amount paid or reimbursed, up to the lesser of \$100 per employee or \$5,000 for a taxable year.

**Effective Date:** January 1, 2010 (retroactive).

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Jim Landers, 317-232-9869.