

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1206 be amended to read as follows:

- 1 Page 6, line 37, delete "means a person:" and insert "**means:**
  - 2 **(1) a person:**
  - 3 **(A) that engages in Indiana in the extension of mortgages**
  - 4 **that are subject to a credit service charge or loan finance**
  - 5 **charge, as applicable, or are payable by written agreement**
  - 6 **in more than four (4) installments (not including a down**
  - 7 **payment); and**
  - 8 **(B) to whom the obligation arising from a mortgage is**
  - 9 **initially payable, either on the face of the note or contract,**
  - 10 **or by agreement if there is not a note or contract; or**
  - 11 **(2) a person who brokers a mortgage, including a person who:**
  - 12 **(A) directly or indirectly solicits, processes, places, or**
  - 13 **negotiates mortgages for others;**
  - 14 **(B) offers to solicit, process, place, or negotiate mortgages**
  - 15 **for others; or**
  - 16 **(C) closes mortgages that may be in the person's own name**
  - 17 **with funds provided by others and that are thereafter**
  - 18 **assigned to the person providing funding for the**
  - 19 **mortgages.**
  - 20 **(b) The term does not include a person described in**
  - 21 **IC 24-9-2-6(b)."**
  - 22 Page 6, delete lines 38 through 42.
  - 23 Page 7, delete lines 1 through 8.
- (Reference is to HB 1206 as printed January 29, 2010.)

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Representative DeLaney