

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1086 be amended to read as follows:

1 Page 14, between lines 35 and 36, begin a new paragraph and insert:
2 "SECTION 16. IC 6-1.1-18.5-2, AS AMENDED BY P.L.1-2008,
3 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 UPON PASSAGE]: Sec. 2. (a) As used in this section, "Indiana
5 nonfarm personal income" means the estimate of total nonfarm
6 personal income for Indiana in a calendar year as computed by the
7 federal Bureau of Economic Analysis using any actual data for the
8 calendar year and any estimated data determined appropriate by the
9 federal Bureau of Economic Analysis.
10 (b) Subject to subsection (c), for purposes of determining a civil
11 taxing unit's maximum permissible ad valorem property tax levy for an
12 ensuing calendar year, the civil taxing unit shall use the assessed value
13 growth quotient determined in the last STEP of the following STEPS:
14 STEP ONE: For each of the six (6) calendar years immediately
15 preceding the year in which a budget is adopted under
16 IC 6-1.1-17-5 for the ensuing calendar year, divide the Indiana
17 nonfarm personal income for the calendar year by the Indiana
18 nonfarm personal income for the calendar year immediately
19 preceding that calendar year, rounding to the nearest
20 one-thousandth (0.001).
21 STEP TWO: Determine the sum of the STEP ONE results.
22 STEP THREE: Divide the STEP TWO result by six (6), rounding
23 to the nearest one-thousandth (0.001).
24 STEP FOUR: Determine the lesser of the following:
25 (A) The STEP THREE quotient.
26 (B) One and six-hundredths (1.06).
27 (c) This subsection applies only to civil taxing units in Lake County.
28 Notwithstanding any other provision, for property taxes first due and
29 payable after December 31, 2007, the assessed value growth quotient
30 used to determine a civil taxing unit's maximum permissible ad
31 valorem property tax levy under this chapter for a particular calendar

1 year is one (1) unless a tax rate of **at least twenty-five hundredths of**
2 **one percent (0.25%) but not more than** one percent (1%) will be in
3 effect under IC 6-3.5-1.1-26 or IC 6-3.5-6-32 in Lake County for that
4 calendar year."
5 Page 54, between lines 29 and 30, begin a new paragraph and insert:
6 "SECTION 52. [EFFECTIVE UPON PASSAGE] **(a)**
7 **IC 6-1.1-18.5-2, as amended by this act, applies to property taxes**
8 **imposed for assessment dates after February 28, 2010.**
9 **(b) This SECTION expires January 1, 2015."**
10 Renumber all SECTIONS consecutively.
(Reference is to EHB 1086 as printed February 19, 2010.)

Senator RANDOLPH