

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to assign to the State Tax and Finance Policy Commission the study of dynamic fiscal scoring.

HERSHMAN, SIMPSON

_____, read first time and referred to Committee on



Introduced

Second Regular Session 116th General Assembly (2010)

SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to assign to the State Tax and Finance Policy Commission the study of dynamic fiscal scoring.

Whereas, Given the struggling economy, different models for scoring Indiana's fiscal balance and economic output are needed;

Whereas, Static scoring, the traditional method for analyzing policy changes, is not the only way to look at a budget;

Whereas, Dynamic fiscal scoring predicts the impact of fiscal policy changes by projecting the effects of economic agents' reaction to policy;

Whereas, Dynamic fiscal scoring is a potential useful and more accurate model to analyze policy changes; and

Whereas, It would be beneficial for the State Tax and Finance Policy Commission to fully investigate and research the effects that dynamic fiscal scoring could have on the State of Indiana: Therefore,

2010

RR 3535/DI ad+



*Be it resolved by the Senate of the
General Assembly of the State of Indiana:*

1 SECTION 1. The Legislative Council is urged to assign to the
2 State Tax and Finance Policy Commission the study of dynamic fiscal
3 scoring.

4 SECTION 2. The Committee, if established, shall operate under
5 the direction of the Legislative Council and issue a report when
6 directed to do so by the Council.

7 SECTION 3. The Secretary of the Senate is hereby directed to
8 transmit a copy of this Resolution to the Legislative Council through
9 the Executive Director of the Legislative Services Agency.

