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**FISCAL IMPACT STATEMENT**

**LS 7354**

**BILL NUMBER:** HB 1006

**NOTE PREPARED:** Jan 6, 2011

**BILL AMENDED:**

**SUBJECT:** Entrepreneurial Know-how.

**FIRST AUTHOR:** Rep. Crouch

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** *Indiana New Business Compliance Entry System:* This bill requires the Office of Technology to develop and maintain an Internet web site that would allow a new business to enter data once for the purpose of complying with the requirements of state law, including establishing the new business, registering with states agencies, and obtaining necessary licenses and permits.

*Local and Regional Economic Development Collaboration:* The bill requires the Indiana Economic Development Corporation (IEDC) to work with local economic development organizations within geographic regions in Indiana and with the various state economic development organizations within the states contiguous to Indiana. It requires the IEDC to include, in its annual report to the General Assembly, recommendations for strategies and plans for collaboration with local economic development organizations and with the various state economic development organizations of neighboring states.

*Entrepreneurship Training:* The bill requires the Department of Education, in cooperation with the Commission for Higher Education and the IEDC, to develop curriculum guides based on best practices for entrepreneurship instruction in high schools. The bill also requires the Commission for Higher Education to survey entrepreneurship programs conducted in Indiana and other states and make recommendations to state educational institutions concerning the establishment of entrepreneurship programs.

**Effective Date:** July 1, 2011.

**Explanation of State Expenditures:** *Indiana New Business Compliance Entry System:* This bill requires the Office of Technology, with the assistance of other relevant state agencies, to develop and maintain an Internet web site to assist new businesses with complying with the requirements of state law. This

requirement will increase expenses for the Office of Technology and will depend upon the resources that will be necessary to implement this website.

*Local and Regional Economic Development Collaboration::* This bill requires the IEDC to collaborate with local economic development organizations, and to formulate regional economic development strategies, both within Indiana and with contiguous states. The bill requires that the IEDC report on strategies and plans for regional collaboration in their annual report to the General Assembly. These provisions should be able to be accomplished within the IEDC's existing level of resources.

*Entrepreneurship Training:* The bill requires the Department of Education (DOE), in cooperation with the Commission for Higher Education (CHE) and the IEDC, to develop curriculum guides for school corporations that include instruction on entrepreneurship in the curriculum for grades 9 through 12. The bill also requires the CHE to survey entrepreneurship programs conducted in Indiana and other states for purposes of making recommendations on such programs to state educational institutions. These requirements could result in a minimal increase in administrative expenses at the CHE. The CHE's current level of resources should be sufficient to implement these requirements.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Indiana Office of Technology; IEDC; CHE; DOE.

**Local Agencies Affected:** School corporations.

**Information Sources:**

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