

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6249

BILL NUMBER: HB 1162

NOTE PREPARED: Dec 23, 2010

BILL AMENDED:

SUBJECT: Horse Racing Permits.

FIRST AUTHOR: Rep. Lutz

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill provides that the Horse Racing Commission is not required to deny a permit to a person, an association, a trust, a limited liability company, or a corporation that owns, or has one or more members or stockholders who own, an interest in any other permit issued by the Commission in the same year for any other racetrack in Indiana, if the Commission finds that it is in the best interests of the Indiana horse racing industry and the state to issue a permit to that person, association, trust, limited liability company, or corporation.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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