

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6717

BILL NUMBER: SB 600

NOTE PREPARED: Jan 12, 2011

BILL AMENDED:

SUBJECT: TRF and 1977 fund military service credit.

FIRST AUTHOR: Sen. Skinner

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___ **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Grants, under certain conditions, up to six years of service credit in the teachers' retirement fund (TRF) for a member's past active duty military service. Grants, under certain circumstances, a member of the 1977 police officers' and firefighters' pension and disability fund up to six years of service credit for active duty military service. Provides that, except for World War II veterans, the service credit may be used only in the computation of benefits to be paid after June 30, 2013. Provides that for World War II veterans the service credit may be used only in the computation of benefits to be paid after June 30, 2011.

Effective Date: July 1, 2011.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.