

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6282

BILL NUMBER: SB 173

NOTE PREPARED: Mar 11, 2012

BILL AMENDED: Feb 27, 2012

SUBJECT: Airport Boards.

FIRST AUTHOR: Sen. Lawson C

FIRST SPONSOR: Rep. Soliday

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill establishes requirements for membership on a board of aviation commissioners or an airport authority board.

It also provides that after a board of aviation commissioners or an airport authority board enters into a loan contract, the board may use funds received from state or federal grants to satisfy the repayment of part or all of the loan contract.

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: To the extent allowable under a federal grant, a local board of aviation commissioners or a local airport authority would be able to repay a loan for airport capital improvements with funds from a state or federal grant.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Local boards of aviation commissioners; Local airport authorities.

Information Sources:

Fiscal Analyst: Camille Tesch, 232-9866.