

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6389

BILL NUMBER: SB 193

NOTE PREPARED: Jan 19, 2012

BILL AMENDED: Jan 17, 2012

SUBJECT: Financial Disclosures by Local Elected Officials.

FIRST AUTHOR: Sen. Arnold

FIRST SPONSOR: Rep. Dermody

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill requires a candidate for a local or school board office to file a statement of economic interests with the candidate's declaration of candidacy, petition of nomination, declaration of intent to be a write-in candidate, or certificate of candidate selection. The bill requires an individual who fills a vacancy in an elected local or school board office to file a statement of economic interests not later than 60 days after the individual assumes the office.

Effective Date: January 1, 2013.

Explanation of State Expenditures: The State Election Commission would be required by the bill to prescribe the form of the economic interest statement.

Explanation of State Revenues:

Explanation of Local Expenditures: Filing of local office economic interest statements would increase the amount of paperwork a circuit court clerk would have to process each election cycle. However, candidates for local offices and school board must already file declarations of candidacy, petitions of nomination, and certain other documents with the clerk's office when running for that office. The impact on the workload of the clerk's office would depend on the number of candidates filing the additional paperwork required by the bill.

Explanation of Local Revenues:

State Agencies Affected: Indiana Election Commission.

Local Agencies Affected: County clerk.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.