

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6588**

**BILL NUMBER:** SB 330

**NOTE PREPARED:** Jan 31, 2012

**BILL AMENDED:** Jan 30, 2012

**SUBJECT:** Certified Public Accountants.

**FIRST AUTHOR:** Sen. Yoder

**FIRST SPONSOR:** Rep. Heaton

**BILL STATUS:** As Passed Senate

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) The bill permits the State Board of Accountancy (BOA) or the executive director of the Professional Licensing Agency (PLA) on behalf of the BOA to adopt an emergency rule that incorporates by reference the latest statement, edition, or compilation of nationally recognized professional standards governing the competent practice of accountancy.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** (Revised) The BOA and PLA could adopt emergency rules within the course of their standard administrative functions. Therefore, this provision should negligibly impact the administrative expenditures of the BOA or PLA to adopt additional rules, given their existing level of resources remains in future years.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Professional Licensing Agency, State Board of Accountancy.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.