

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6808

BILL NUMBER: SB 353

NOTE PREPARED: Jan 3, 2012

BILL AMENDED:

SUBJECT: Sales Tax on Gasoline.

FIRST AUTHOR: Sen. Walker

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: This bill provides that gross retail taxes imposed on gasoline shall be imposed on a per gallon basis. It requires the department of state revenue to determine a prepayment tax rate per gallon using a quarterly statewide average price provided by the Attorney General and the 7% gross retail tax rate.

Effective Date: Upon passage; July 1, 2012.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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