

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6808

BILL NUMBER: SB 353

NOTE PREPARED: Feb 23, 2012

BILL AMENDED: Feb 23, 2012

SUBJECT: Study Sales Tax on Gasoline.

FIRST AUTHOR: Sen. Walker

FIRST SPONSOR: Rep. Dermody

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: X **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill requires the Commission on State Tax and Financing Policy to study all aspects of the manner in which the state gross retail tax is imposed upon the sale of motor fuel and collected.

Effective Date: (Amended) July 1, 2012.

Explanation of State Expenditures: (Revised) *Commission on State Tax and Financing Policy Study Topic:* This bill requires the Commission on State Tax and Financing Policy to study all aspects of the manner in which the sales tax is imposed and collected upon the sale of motor fuel.

Interim study committees operate on budgets established by the Legislative Council based on committee size. The Commission on State Tax and Financing Policy has five members, all of whom are legislators. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members. The Commission on State Tax and Financing Policy should be able to add this study topic to their plan of work within the likely committee budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Commission on State Tax and Financing Policy.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diana Agidi, 317-232-9867.