MR. SPEAKER:

I move that House Bill 1205 be amended to read as follows:

Page 1, between the enacting clause and line 1, begin a new paragraph and insert:

"SECTION 1. IC 20-24-9-6, AS ADDED BY P.L.1-2005, SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2012]: Sec. 6. (a) The organizer of a charter school shall publish an annual performance report that provides the information required under IC 20-20-8-8 in the same manner that a school corporation publishes an annual report under IC 20-20-8.

(b) In addition to the information required under IC 20-20-8-8, the organizer shall publish the salary and benefits of each:

(1) superintendent, principal, or equivalent authority employed by the organizer for a charter school;

(2) board member of a charter school; and

(3) board member or chief executive of a sponsor of a charter school;

in the charter school's annual performance report required under subsection (a). The information shall be published on the department's Internet web site as described in IC 20-20-8-3.

SECTION 2. IC 20-24-9-7 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2012]: Sec. 7. Before January 1 of each year, each board member of a charter school and each board member or chief executive of a sponsor of a charter school shall file with the department a statement of economic interest for the preceding calendar year.
The statement of economic interest must include the following:

1. The name of the board member's or chief executive's employer and the employer of the board member's or chief executive's spouse and the nature of the employer's business.
2. The name of any sole proprietorship owned or professional practice operated by the board member or chief executive or the board member's or chief executive's spouse and the nature of the business.
3. The name of any partnership of which the board member or chief executive or the board member's or chief executive's spouse is a member and the nature of the partnership's business.
4. The name of any corporation of which the board member or candidate or the board member's or chief executive's spouse is an officer or director and the nature of the corporation's business. Churches need not be listed.
5. The name of any corporation in which the board member or chief executive or the board member's or chief executive's spouse or unemancipated children own stock or stock options having a fair market value in excess of ten thousand dollars ($10,000). No time or demand deposit in a financial institution or insurance policy need be listed.
6. The name of any state agency or the supreme court of Indiana that licenses or regulates the following:
   (A) The board member's or chief executive's or the board member's or chief executive's spouse's profession or occupation.
   (B) Any proprietorship, partnership, corporation, or limited liability company listed under subdivision (2), (3), or (4) and the nature of the licensure or regulation.
7. The name of any person or entity on whose behalf the board member or chief executive has appeared before, contacted, or transacted business with any state agency or state agency official, the name of the state agency, the nature of the appearance, contact, or transaction, and the cause number, if any. This requirement does not apply when the services are rendered without compensation.
8. The name of any limited liability company of which the board member or chief executive, or the board member or chief executive's individual spouse has an interest.

(b) The statements of economic interest required under subsection (a) shall be filed on forms provided by the department. The statements shall be kept by the department for one (1) year.
after the expiration of the term during which they were filed. Any statement filed must be open to public inspection and copies must be made available to any person for a reasonable fee, as established by the department.

Renumber all SECTIONS consecutively.

(Reference is to HB 1205 as printed January 11, 2012.)

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Representative Porter