

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 143 be amended to read as follows:

- 1 Page 1, line 7, after "budget" insert "
2 **(1)**".
3 Page 1, line 9, delete "IC 4-12-1-15.7." and insert "**IC 4-12-1-15.7;**
4 **and**
5 **(2) for purposes of calculating the state reserves under this**
6 **chapter, shall reduce the amount of the state reserves by the**
7 **total amount of federal advances under Section 1201 of the**
8 **federal Social Security Act (42 U.S.C. 1321), or any similar**
9 **federal law, including interest that has accrued on those**
10 **advances, that must be returned (determined as of the end of**
11 **the state fiscal year)."**
12 Page 1, line 9, beginning with "The office" begin a new line blocked
13 left.
14 Page 2, line 13, delete "After" and insert "**(a) Except as provided**
15 **in subsection (b), after"**.
16 Page 2, between lines 28 and 29, begin a new paragraph and insert:
17 **"(b) Notwithstanding any other law and in addition to all other**
18 **requirements under this chapter, no transfers or automatic**
19 **taxpayer refunds may be made under this chapter unless the**
20 **unfunded accrued liability of each of the following pension funds**
21 **is less than fifteen percent (15%):**
22 **(A) The public employees' retirement fund.**
23 **(B) The Indiana state teachers' retirement fund.**
24 **(C) The Indiana judges' retirement fund.**
25 **(D) The prosecuting attorneys retirement fund.**
26 **(E) The state excise police, gaming agent, gaming control**
27 **officer, and conservation enforcement officers' retirement**
28 **fund.**
29 **(F) The legislators' retirement system.**
30 **(G) The Indiana state police pension trust."**

(Reference is to SB 143 as printed January 20, 2012.)

Senator BRODEN