

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1072 be amended to read as follows:

- 1 Page 8, delete lines 25 through 30.
- 2 Page 147, delete lines 21 through 24.
- 3 Page 147, line 25, delete "Sec. 2." and insert "**Sec. 1.**".
- 4 Page 147, line 27, delete "Sec. 3." and insert "**Sec. 2.**".
- 5 Page 147, line 38, delete "Sec. 4." and insert "**Sec. 3.**".
- 6 Page 147, line 42, delete "attributable to the increment" and insert
- 7 "**appropriated to the fund by the fiscal body of the county, city, or**
- 8 **town, and any donations or grants made to the fund.**".
- 9 Page 148, line 1, delete "determined under section 5 of this
- 10 chapter."
- 11 Page 148, delete lines 6 through 23.
- 12 Page 152, between lines 28 and 29, begin a new paragraph and
- 13 insert:
- 14 "SECTION 111. [EFFECTIVE UPON PASSAGE] **(a) During the**
- 15 **2012 legislative interim, the commission on state tax and financing**
- 16 **policy shall study the topic of whether the value of tax credits**
- 17 **under Section 42 of the Internal Revenue Code should be**
- 18 **considered in determining the assessed value of low income housing**
- 19 **tax credit property.**
- 20 **(b) Before November 1, 2012, the commission on state tax and**
- 21 **financing policy shall report to the legislative council regarding**

- 1 **any recommendations on the study topic described in subsection**
- 2 **(a).**
- 3 **(c) This SECTION expires January 1, 2013."**
- 4 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1072 as printed February 24, 2012.)

Senator WALKER