

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7048

BILL NUMBER: HB 1132

NOTE PREPARED: Apr 29, 2013

BILL AMENDED: Mar 28, 2013

SUBJECT: Property Matters

FIRST AUTHOR: Rep. Burton

FIRST SPONSOR: Sen. Holdman

BILL STATUS: Enrolled

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill allows the resources of the Indianapolis housing trust fund to be used to fund programs considered appropriate to meet housing and community development needs of certain families.

The bill requires a party filing a praecipe for a sheriff's sale to pay delinquent sewer liens on the property under certain circumstances.

The bill requires the Interim Study Committee on Insurance to study certificates of release of liens on mortgaged property during the 2013 interim.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *Interim Study Committee Topics:* The bill requires the Interim Study Committee on Insurance to study the topic of certificate of release of liens on mortgaged property and report the Committee findings and any recommendations to the legislative council in an electronic format not later than November 1, 2013. If the committee were to hold additional meetings to address this topic, there would be additional expenditures for legislator per diem and travel reimbursement for the Committee members. Any additional expenditures must be within the Committee's budget, which is established by the Legislative Council.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill could result in payment of delinquent municipal sewer fees on certain properties sold at a sheriff's sale. The amount of delinquent fees that could potentially be paid under the bill is indeterminable.

State Agencies Affected:

Local Agencies Affected: City of Indianapolis; municipal sewer systems.

Information Sources:

Fiscal Analyst: Randhir Jha, 317- 232-9556.