

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6892

BILL NUMBER: HB 1218

NOTE PREPARED: Jan 9, 2013

BILL AMENDED:

SUBJECT: Bonding at risk job seekers.

FIRST AUTHOR: Rep. Shackelford

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Establishes a state sponsored fidelity bonding program, administered by the department of workforce development, to extend protection against financial losses for an additional six months for employers who have hired job seekers with at risk backgrounds and bonded them under the federal bonding program.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Stephanie Wells, 232-9866.