

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 4 be amended to read as follows:

- 1 Page 8, line 22, delete "One" and insert "**Two**".
- 2 Page 8, line 22, after "million" insert "**five hundred thousand**".
- 3 Page 8, line 22, delete "\$1,000,000" and insert "**(\$2,500,000)**".
- 4 Page 8, between lines 23 and 24, begin a new line blocked left and
- 5 insert:
- 6 "**Four hundred fifty thousand dollars (\$450,000) of the annual cap**
- 7 **must be reserved for the satisfaction of tax credits approved for**
- 8 **projects completed before July 1, 2013, but allocated to a state**
- 9 **fiscal year beginning after June 30, 2013.**".
- 10 Page 8, delete lines 34 through 42, begin a new paragraph and
- 11 insert:
- 12 "**(d) The office shall reserve twenty-five percent (25%) of the**
- 13 **total amount of available tax credits in each state fiscal year for**
- 14 **projects for which the qualified expenditures approved by the**
- 15 **office do not exceed five hundred thousand dollars (\$500,000). If**
- 16 **the amount reserved under this subsection exceeds the amount of**
- 17 **tax credits actually allowed to taxpayers that are eligible to receive**
- 18 **tax credits from the reserved amount, the office may allow the**

- 1 **excess amount to be claimed by any taxpayer otherwise entitled to**
- 2 **a tax credit under this chapter."**
- 3 Page 9, delete lines 1 through 15.
(Reference is to ESB 4 as printed April 9, 2013.)

Representative Clere