

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 535 be amended to read as follows:

- 1 Page 4, between lines 6 and 7, begin a new paragraph and insert:
2 **"(i) The board must at all times maintain liability insurance**
3 **coverage for the authority that provides general liability coverage**
4 **in an amount determined sufficient by the board.**
5 **(j) The board must issue for each year an annual report that**
6 **includes at least the following:**
7 **(1) The reports submitted to the board under section 21 of this**
8 **chapter by the treasurer of the authority for the year.**
9 **(2) An audited balance sheet, an audited cash flow statement,**
10 **and an audited income statement for the year.**
11 **(3) Minutes of each meeting of the board held during the year.**
12 **(4) A report of any pending or potential litigation involving**
13 **the authority or the board, including a discussion of potential**
14 **loss resulting from the pending or potential litigation."**
15 Page 4, line 7, delete "(i)" and insert "(k)".
 (Reference is to SB 535 as printed February 19, 2013.)

Senator SMITH J