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PENSION MANAGEMENT OVERSIGHT COMMISSION

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Authority: IC 2-5-12-1

MEETING NOTICE/AGENDA

Meeting Date: August 22, 2006
Meeting Time: 10:00 A.M.
Meeting Place: State House, 200 W. Washington St., Room 404
Meeting City: Indianapolis, Indiana
Meeting Number: 1

The Chair, Representative Larry Buell, has called the first meeting of the Pension Management Oversight Commission (PMOC) for August 22, 2006, at 10:00 a.m. in Room 404 of the State House. The Agenda for the first meeting appears below.

- (1) Introduction of PMOC members.
- (2) Summary of 2006 Pension Legislation, prepared by Peggy Piety, Attorney for the PMOC. (Enclosed for PMOC members.)
- (3) Updates from the Public Employees' Retirement Fund (PERF) and the Teachers' Retirement Fund (TRF).
- (4) Department of Correction Study. Senate Enrolled Act 332 of the 2006 Session requires the PMOC to study retirement and other employee benefits for hazardous duty workers of the DOC. This topic was inadvertently excluded from the assigned topics of the Legislative Council.
- (5) Assigned topics for the PMOC from the Legislative Council to be considered at later meetings.
 - A. Police and fire pensions (HR 75)
 - B. Factors used to compute public employee pensions (HCR 49)
 - C. Funding sources for pension relief for municipalities (SR 27)
 - D. Matching funds for municipalities in the 1977 Police Officers' and Firefighters' Pension and Disability Fund (SR 28)

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E. Transfer of employees' contribution accounts and service credit in the 1977 Police Officers' and Firefighters' Pension and Disability Fund to PERF (SR 36) (Resolutions are enclosed for the PMOC members.)

- (6) Suggested topics from PMOC members.
- (7) Other business.
- (8) Select next meeting date.

If you have any questions, please contact Jim Sperlik, 232-9866, or Peggy Piety, 233-9604.